

VLADIMIR ASRIYAN

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RESEARCH INTERESTS:

Macroeconomics, Finance, Information Economics

EDUCATION:

Ph.D. in Economics from the University of California, Berkeley (2014)

B.A. in Economics and Mathematics from the University of California, San Diego (2007)

A.A. in Economics and Mathematics from the MiraCosta College (2004)

CURRENT POSITIONS:

ICREA Research Professor at Centre de Recerca en Economia Internacional (CREI)

Affiliated Professor at Barcelona School of Economics (BSE)

Adjunct Professor at Universitat Pompeu Fabra (UPF)

PAST POSITIONS:

Senior Researcher at Centre de Recerca en Economía Internacional (CREI)

Researcher at Centre de Recerca en Economía Internacional (CREI)

Visiting Assistant Professor at Stanford Graduate School of Business

OTHER ACTVITIES:

Associate Editor at The Review of Economic Studies

Member of the Economic Policy Council under the Prime Minister of the Republic of Armenia

Research Fellow of the Centre for Economic Policy Research

Member of the Armenian Society of Fellows

Board Member of the Armenian Economic Association

Board Member of Armenian Center for Research in Economics (ACRE)

Board Member of Yerevan Economic School (YES)

Member of Finance Theory Group

Member of Macro Finance Society

PUBLICATIONS:

- “Information Spillovers in Asset Markets with Correlated Values” (with W. Fuchs and B. Green), *American Economic Review*, Volume 109, No. 7, July 2017, Pages 2007-40.
- “Liquidity Sentiments” (with W. Fuchs and B. Green), *American Economic Review*, Volume 109, No. 11, November 2019, Pages 3813-48.
- “Aggregation and Design of Information in Asset Markets with Adverse Selection,” (with W. Fuchs and B. Green), *The Journal of Economic Theory*, Volume 191, 2021, Pages 1-49.
- “Balance Sheet Recessions with Information and Trading Frictions,” *The Review of Economic Studies*, Volume 88, Issue 1, January 2021, Pages 44–90.
- “Monetary Policy for a Bubbly World,” (with L. Fornaro, A. Martin, and J. Ventura), *The Review of Economic Studies*, Volume 88, Issue 3, May 2021, Pages 1418–1456.
- “Collateral Booms and Information Depletion,” (with L. Laeven and A. Martin), *The Review of Economic Studies*, Volume 89, Issue 2, March 2022, Pages 517–555.
- “The Good, the Bad and the Complex: Product Design with Imperfect Information,” (with D. Foarta and V. Vanasco), *American Economic Journal: Microeconomics*, Volume 15, No. 2, May 2023, Pages 187-226.
- “Security Design in Non-Exclusive Markets with Asymmetric Information,” (with V. Vanasco), *The Review of Economic Studies*, Volume 91, Issue 2, March 2024, Pages 690-719.
- “Falling Interest Rates and Credit Reallocation: Lessons from General Equilibrium,” (with A. Martin, A. Van der Ghote and V. Vanasco), *The Review of Economic Studies*, Volume 92, Issue 4, July 2025, Pages 2197-2227.

WORKING PAPERS AND WORK IN PROGRESS:

- “Frost and Fire: A Tale of Two Crises” (with P. Jeenas and A. Martin)
- “Fixed Costs, Product Heterogeneity and the Force of Competition,” (with M. Ptashkina, A. Martin and J. Ventura)
- “A Pound of Flesh: Borrowing Capacity, Technology Choice, and Asset Prices” (with A. Martin, G. Ordoñez and V. Vanasco)
- “The Macroeconomics of Data: Scale, Product Choice, and Pricing in the Information Age” (with A. Kohlhas)
- “Dynamic Design and Trade of Securities in Markets with Adverse Selection” (with W. Fuchs, J. Lee and V. Vanasco)

- “Multilateral Bargaining with Information Spillovers” (with W. Fuchs and C. Lorecchio)
- “Informed Intermediation over the Cycle,” (with V. Vanasco)

GRANTS AND AWARDS:

European Research Council Consolidator Grant, 2025

Spanish Ministry of Science and Innovation Grant (PID2024-161226NB-I00), 2025

Spanish Ministry of Science and Innovation Grant (PID2019-110726GA-I00), 2020

Armen Alchian Award, Armenian Economic Association, 2020

Ramon y Cajal Fellowship, 2019

Barcelona School of Economics Seed Grant, 2019

Juan de la Cierva Fellowship, 2018

Generalitat de Catalunya, AGAUR Grant, 2017

Spanish Ministry of Economy and Competitiveness Grant (Sev-2015-0563), 2015

Barcelona School of Economics Seed Grant, 2014

Spanish Ministry of Economy and Competitiveness Grant (ECO2014-54430-P), 2014

Graduate Division Summer Fellowship, UC Berkeley, 2013

Dean’s Normative Time Fellowship, UC Berkeley, 2012

Elliot Swan Prize, UC Berkeley, 2010

Departmental Fellowship, UC Berkeley, 2008-2011

Hal Varian Fellowship, UC Berkeley, 2008

Hrayr Terzian Armenian Alumni Award, UC Berkeley, 2008

Phi Beta Kappa, UC San Diego, 2007

William Stout Scholarship, UC San Diego, 2006

Chancellor’s Research Scholarship, UC San Diego, 2005

Medal of Honor, MiraCosta College, 2004

ADVISING (FIRST PLACEMENT):

Jenny Chan, Bank of England

Ilja Kantorovitch, EPFL Lausanne

Erfan Ghofrani, ESADE Business School

Narek Ohanyan, American University of Armenia

Barna Szabó, National Bank of Hungary

Hayk Sargsyan, Central Bank of Armenia

Josefina Cenzon, Bocconi University

TEACHING:

Topics in Macroeconomics and Finance – 2nd year of PhD in Economics, Barcelona School of Economics, 2015-2026

Corporate Finance – Undergraduate, Stanford Graduate School of Business, 2016

OTHER INFORMATION:

Languages: Armenian (native), English (fluent), Spanish (advanced), Catalan (intermediate)

Citizenship: Armenia, USA

Birthplace: Yerevan, Armenia